Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - January 2025

	BOE	Town	Balance
Balance 12/31/24	2,330,870.42	(132,248.91)	2,198,621.51
Employer Contribution*	294,146.00	187,215.00	
Sewer & Water		12,067.80	
Café			
Employee Contributions**	150,838.09	23,166.26	
Interest	5,603.96	0.00	
Employer HSA contributions	(5,750.00)	(28,825.00)	
Third Party Admininstrator Fees	(4,232.50)	(1,015.00)	
Actuarial & Other ser\ Actuarial & Other services	(875.00)	(875.00)	
Administrative Costs	(86,374.94)	(12,381.48)	
Pharmacy Rebates	99,720.98	12,036.25	
Claims (thru 1/31/25)	(544,666.89)	(106,245.15)	
Balance 1/31/25	2,239,280.12	(47,105.23)	2,192,174.89

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month